



State of Arizona
Department of Education

SCHOOL FINANCE MEMORANDUM 12-036

TO: Charter School Administrators, Directors, and Principals

FROM: Lyle Friesen, Director of School Finance

DATE: February 1, 2012

SUBJECT: 2/01/12 Basic Calculation for Equalization Assistance Report (CHAR 55-1) and Equalization Assistance Detail Report (CHAR 64-1)

Please be advised that the February 1, 2012 charter apportionment is complete. The CHAR55-1 and the CHAR64-1 equalization assistance reports for charters are posted on each charter school's home page of the Arizona Department of Education (ADE) School Finance website at <http://www.ade.az.gov/districts>.

The charter payment is based on 40th ADM counts or estimated counts if the 40th day was not reached. Charters were paid on the 40th day counts data submitted by the cutoff time of 5:00 p.m. on January 3, 2012. The student enrollment summary reports related to this payment cycle are available for download and review from the School Finance website. If the charter has any concerns or questions regarding the estimated enrollment data or report, please contact the assigned account analyst for the charter. The school-by-school list of account analysts is located at: <https://www.azed.gov/Administrators/SF/Lists/LEAAccountAnalysts/AllItems.aspx>

School Finance Update: An email titled "Action Needed: ASRS Reduction" will be sent to County Superintendents, Business Managers, Superintendents, and Charter Holders outlining changes to ASRS contributions and how this impacts equalization assistance. Please work together to ensure only one reply is sent.

For any questions regarding the February 1, 2012 charter equalization calculation please contact Barbara Axe at (602) 542-8248 or by email at Barbara.Axe@azed.gov. Please contact your Account Analyst if you have any questions about your estimated student count data or other required student information. You can find your Account Analyst at <https://www.azed.gov/Administrators/SF/Lists/LEAAccountAnalysts/AllItems.aspx>.